

20 November 2013

**PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**  
Head-Disclosure Department

Gentlemen:

Please be advised that, pursuant to the Corporation's Share Buy-back Program, the following shares were repurchased today from the market:

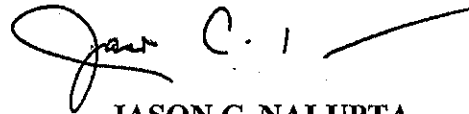
No. of Shares	Purchase Price per Share
14,900	16.00

With the said transaction, the Corporation's capital structure is now as follows:

Issued Shares	-	298,443,650
Outstanding Shares	-	279,356,450
Listed Shares	-	298,443,650
Treasury Shares	-	19,087,200

Thank you for your kind attention.

Very truly yours,



**JASON C. NALUPTA**  
Assistant Corporate Secretary